



G H RAISONI FOUNDATION SOCIETY'S

G H RAISONI COLLEGE OF COMMERCE, SCIENCE & TECHNOLOGY

(Recognized by Govt. of Maharashtra & Affiliated to Rashtrasant Tukadoji Maharaj Nagpur University.)

Khasra No. 50, Plot No.1, Near CRPF Gate No. 3, Madhav Nagari, Nagpur-16.

Fax: +91-712-6630871

E-mail : ghrcstnag@raisoni.net Website : www.ghrcst.raisoni.net

4.2 LIBRARY AS A LEARNING RESOURCE

INDEX (4.2.4)

4.2.4 Average annual expenditure for purchase of books and journals during the last five year.

Sr. No.	Contents	Page No.
1	Audited utilization statement for the year 2018-19	2 – 3
2	Audited utilization statement for the year 2017-18	4 – 5
3	Audited utilization statement for the year 2016-17	6 – 7
4	Audited utilization statement for the year 2015-16	8 – 9
5	Audited utilization statement for the year 2014-15	10 – 11


PRINCIPAL

G H Raisoni College of Commerce
Science and Technology Nagpur



Engineering

Management

Law

Schools

Other Courses

■ NAGPUR ■ PUNE ■ JALGAON ■ AMRAVATI ■ AHMEDNAGAR ■ CHHINDWARA

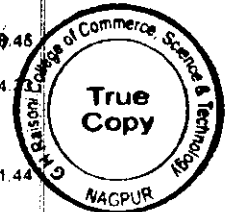


RAISONI
GROUP OF INSTITUTIONS

G. H. Raisoni Foundation Society
Reg. No. F-17997 (Nagpur)
Balance Sheet as at 31st March 2019
(Consolidated)

(In Rupees)

Particulars	Sch	Amount	Amount	Particulars	Sch	Amount	Amount
Trust Fund Or Corpus				Immovable Properties	"C"		
Corpus Fund				Land			
Opening balances		47,379,500.00	47,379,500.00	Balance as per Last Balance Sheet		164,839,865.00	164,839,865.00
Add: Contribution Received during the year		-		Add: Addition during the year		-	
Building Fund				Less: Deletion during the year		-	
Opening Balance		7,500,000.00	7,500,000.00	Building			
Add: Transfer in Current Year		-		Balance as per last balance sheet		92,632,150.37	92,632,150.37
Depreciation Fund				Add: Addition during the year		-	
Balance as per Last Balance Sheet		67,122,717.44	74,695,377.18	Less: Deletion during the year		-	
Less: Sale Adjustment		-		Investments			
Add: Depreciation On Revaluation		7,572,659.74		Wardhaman Urban Co-Op Bank Ltd -Shares		2,200.00	2,200.00
Add: Depreciation for the year		-		Other Movable Asset (Furniture Fixture & Other Asset)			
Revaluation Reserve				Balance As per Last Balance Sheet		39,184,813.14	42,999,515.25
Opening Balance		154,837,767.37		Addition or Deduction During the Year		3,814,702.11	
Add: During The Year		-	153,370,806.36	Deduction During the Year		-	
Less: Depreciation On revaluation		1,466,961.01		Loan	"D"		
Student Welfare Fund				Advances			
Balance as per Last Balance Sheet		356,070.00	347,070.00	To Trustees		-	
Less: Payment during the year		9,000.00		To Employees		-	
Any Other Fund				To Contractors, Supplier & Expenses		608,958.92	
Research & Development Fund				To Lawyers		-	
Balance as per Last Balance Sheet		7,941,818.00	9,745,197.00	To Others		101,057,338.25	101,666,297.17
Add: Appropriation during the year		1,803,379.00		Income Outstanding			
Loans	"A"			House Rent	"E"	-	
From Trustees		-		Land Rent		1,413,547.20	8,697,759.46
From Bank		62,539,317.00	62,539,317.00	Interest		7,284,211.25	
Liabilities	"B"			Fees		-	
For Expenses		10,981,228.85	118,486,061.53	Inventory of consumables & stationary	"F"	-	1,553,444.00
For Advances		6,957,625.00		Cash and Bank Balances	"G"		
For Rent & Other Deposit		-		Cash in Hand		88,128.70	1,878,161.44
For Credit Bank Balances		100,547,207.68	118,486,061.53	Cash at Bank		1,792,032.74	
Total			474,063,329.07	Income & Expenditure Account :			
				Balance Carried Forward from last Balance Sheet		59,091,991.63	59,793,937.06
				Add: Excess Of Expenditure over Income		701,945.43	



Significant accounting policies and notes to accounts:
Schedules A to O form an integral part of accounts

For and on behalf of Trust

PRINCIPAL

G.H. Raisoni College of Commerce,
Science and Technology Nagpur

As per our report of even date

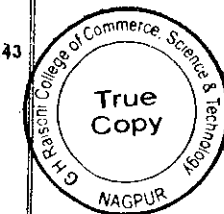
For V. K. Surana & Co.
Chartered Accountants
Firm Reg No 110634W

Harish Waghela
CA Harish Waghela

G.H. Ralsoni Foundation Society
Reg. No. F-17997 (Nagpur)
Income & Expenditure Accounts For The Year Ended 31st March, 2019
(Consolidated)

(In Rupees)

Expenditure	Sch	Amount	Amount	Income	Sch	Amount	Amount
To Expenditure in respect of Properties	"H"			By House Rent			
Rent Rates, Taxes Cesses		3,775,425.48		By Agriculture Income			
Building Insurance		-		By Land Rent			
Building Insurance		-		By Interest	"L"		
Repairs & Maintenance on Building		3,163,324.65		a) On Loan			
Administration		-		b) Bank Account		475,629.00	
Salaries		-		c) By Dividend			
Insurance		11,599.75		d) On Post Office Account			475,629.00
Depreciation		3,886,880.12	10,837,030.00	By Dividend			237.00
Other expenses		-		By Donation In Cash or Kind			
To Establishment Expenses	"I"			By Income From Other Sources			
To Remuneration To Trustees		-		1. Box Collection			
To Remuneration		36,374,758.02	36,374,758.02	2. Utensil rent			
(In case of Math)				3. Subscription			
To the head Math		-		4. Entry Fees			
Including House hold expenditure if any		-		5. Monthly Fees			
To Legal Expenses			172,188.64	6. Membership fee	"M"	115,602,494.10	
To Audit Fees			362,230.00	7. Fees & Fines	"N"	2,833,489.95	118,436,984.05
To Contributory Fees			-	8. Income From Other Sources			
(Including Donation)				By Transfer From Reserve			
To Amount Written Off				By Excess Of Expenditure Over income			701,945.43
a) Bad Debts		-					
b) Loan Scholarship		-					
c) Irrecoverable rents		-					
d) Other items		-					
To Miscellaneous Expenses	"C"						
To Depreciation		2,219,018.61					
To Amount Transferred to reserve & specific Fund		-	2,219,018.61				
To Expenditure On Object Of Trust							
a) Religious							
b) Educational							
To Establishment Expenses	"J"	58,484,604.57					
To Student Centric Expenses	"K"	11,193,965.65	69,658,570.21				
Total			119,613,795.48	Total			119,613,795.48



Significant accounting policies and notes to accounts:
 Schedules A to O form an integral part of accounts

"O"
Prakash
 PRINCIPAL

As per our report of even date

For and on behalf of Trust
PN Falke
 Trustee

G.H. Ralsoni College of Commerce,
 Science and Technology Nagpur
 Trustee



For V. K. Surana & Co.
 Chartered Accountants
 Firm Reg No. 110634 W
Harish Waghela
 CA Harish Waghela
 Partner

G. H. Raison Foundation Society
Reg. No. F-17997 (Nagpur)
Balance Sheet as at 31st March 2018
(Consolidated)

(In Rupees)

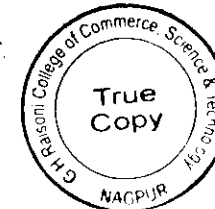
Particulars	Sch	Amount	Amount	Particulars	Sch	Amount	Amount
Trust Fund Or Corpus				Immovable Properties	"C"		
Corpus Fund		47,379,500.00	47,379,500.00	Land		164,839,865.00	
Add: Contribution Received during the year		-	-	Balance as per Last Balance Sheet		-	164,839,865.00
Depreciation Fund		59,290,696.36	67,122,717.31	Add: Addition during the year		-	-
Balance as per Last Balance Sheet		59,290,696.36	-	Less: Deletion during the year		-	-
Less: Sale Adjustment		218.00	-	Building		92,857,150.50	
Add: Depreciation On Revaluation		1,629,956.68	-	Balance as per last balance sheet		-	92,857,150.50
Add: Depreciation for the year		6,202,282.27	67,122,717.31	Add: Addition during the year		-	-
Revaluation Reserve		156,487,724.05	154,837,767.37	Less: Deletion during the year		-	-
Opening Balance		156,487,724.05	-	Investments		2,200.00	2,200.00
Add: During The Year		-	-	Wardhaman Urban. Co-Op. Bank Ltd.-Shares		-	-
Less: Depreciation On revaluation		1,629,956.68	154,837,767.37	Other Movable Asset (Furniture Fixture & Other Asset)		34,849,893.11	
Any Other Fund				Balance As per Last Balance Sheet		4,110,359.53	38,959,812.64
Research & Development Fund		6,079,021.00	7,941,818.00	Addition or Deduction During the Year		240.00	-
Balance as per Last Balance Sheet		6,079,021.00	-	Deduction During the Year		-	-
Add: Appropriation during the year		1,862,797.00	7,941,818.00	Loan	"D"		
Loans	"A"			Advances			
From Trustees		-	-	To Trustees		-	-
From Bank		4,166,571.00	4,166,571.00	To Employees		303,080.00	
Liabilities	"B"			To Contractors, Supplier & Expenses		-	-
For Expenses		5,225,978.37	106,433,129.25	To Lawyers		15,820,222.00	16,123,302.00
For Advances		5,735,463.00	-	To Others		-	-
For Rent & Other Deposit		-	-	Income Outstanding	"E"		
For Credit Bank Balances (Book Overdraft)		97,471,687.68	106,433,129.25	House Rent		-	-
				Land Rent		964,567.20	16,236,782.20
				Interest		15,272,215.00	-
				Fees		-	-
				Inventory of consumables & stationary	"F"		1,260,414.26
				Cash and Bank Balances	"G"		
				Cash In Hand		109,874.20	
				Cash at Bank		393,318.62	503,192.82
				Income & Expenditure Account :			
				Balance Carried Forward from last Balance Sheet		81,456,564.00	59,100,783.52
				Less: Excess Of Income Over Expenditure		22,355,781.06	-
Total			389,883,502.93	Total			389,883,502.93

Significant accounting policies and notes to accounts:
 Schedules A to O form an integral part of accounts

For and on behalf of Trust

[Signature]
 Trustee

[Signature]
PNFulkar PRINCIPAL
 Trustee
 G. H. Raison College of Commerce,
 Science and Technology Nagpur



As per our report of even date
 For V. K. Surana & Co.
 Chartered Accountants
 Firm Reg. No. 110634 W
[Signature]
 CA. Harish Waghele
 Partner
 Membership No. 42881
 Nagpur, July 30, 2018

Nagpur, July 30, 2018

G.H. Raisoni Foundation Society
Reg. No. F-17997 (Nagpur)
Income & Expenditure Accounts For The Year Ended 31st March, 2018
(Consolidated)

(In Rupees)

Expenditure	Sch	Amount	Amount	Income	Sch	Amount	Amount
To Expenditure in respect of Properties	"H"			By House Rent			
Rent, Rates, Taxes Cesses		5,022,213.42		By Agriculture Income			
Repairs & Maintenance on Building		857,948.73		By Land Rent			
salaries		-		By Interest	"L"		
Insurance		47,251.00		a) On Loan			
depreciation		4,326,382.88	10,253,794.03	b) Bank Account		390,853.24	
Other expenses		-		c) By Dividend		1,251.00	
				d) On Post Office Account		-	391,904.24
To Establishment Expenses	"I"			By Donation in Cash or Kind			
To Remuneration To Trustees				By Income From Other Sources			
To Remuneration		34,248,254.61	34,248,254.61	1. Box Collection			
(In case of Math)				2. Utensil rent			
To the head Math				3. Subscription			
Including House hold expenditure, if any				4. Entry Fees			
To Legal Expenses			11,890.00	5. Monthly Fees			
To Audit Fees			310,808.00	6. Membership fee	"M"	113,563,442.00	
To Contributory Fees				7. Fees & Fines	"N"	872,285.79	114,435,707.79
(Including Donation)				8. Income From Other Sources			
To Miscellaneous Expenses	"C"						
To Depreciation		1,875,899.39	1,875,899.39				
To Amount Transferred to reserve&specific Fund		-					
To Expenditure On Object Of Trust							
a)Religious							
b)Educational							
To Establishment Expenses	"J"	33,128,988.98					
To Student Centric Expenses	"K"	12,642,417.86	46,771,384.92				
To Excess Of Income to Expenditure			22,355,781.08				
Total			114,827,612.03	Total			114,827,612.03

Significant accounting policies and notes to accounts:
 Schedules A to O form an integral part of accounts

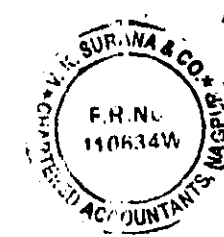
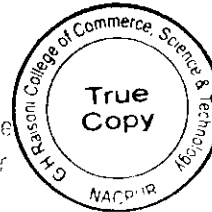
For and on behalf of Trust

(Signature)
 Trustee

(Signature)
 PRINCIPAL

G.H. Raisoni College of Commerce
 Science and Technology Nagpur

Trustee



As per our report of even date

For V. K. Surana & Co.
 Chartered Accountants
 Firm Reg. No. 110634 W

(Signature)

CA. Harish Waghela
 Partner
 Membership No. 42881
 Nagpur, July 30, 2018

Nagpur, July 30, 2018

G. H. Raison Foundation Society
Reg. No. F-17997 (Nagpur)
Balance Sheet as at 31st March 2017
(Consolidated)

(In Rupees)

Particulars	Sch	Amount	Amount	Particulars	Sch	Amount	Amount
Depreciation Fund				Movable & Immovable Properties	"C"		292,546,709.03
Balance as per Last Balance Sheet		30,974,050.99					
Add: Balance Transferred on Amalgamation of SGR sons Education Foundation		21,213,205.95		Investments			
Less: Sale Adjustment		(42,470.00)		Wardhaman Ur. Co-Op Bank Ltd.-Shares		2,200.00	
Add: Depreciation for the year		7,145,909.84	59,290,696.78	Shikshak Sahakari Bank Limited, Hingana (Shares)		750,300.00	752,200.00
Building Revaluation Reserve							
Add: Addition during the year		17,157,439.00		Current Assets & Advances	"D"		
Less: Current Year Depreciation		857,871.95	16,299,567.05	To Prepaid Interest			
Land Revaluation Reserve				To Advance for Expenses		170,163.00	
Add: Addition during the year		140,168,157.00	140,168,157.00	To Deposits		4,893,967.00	
Research & Development Fund				To Scholarship		21,225,700.00	
Balance as per Last Balance Sheet		4,476,515.00		To Others & Receivables		197,766.00	26,487,596.00
Add: Appropriation during the year		1,602,506.00	6,079,021.00	Income Outstanding	"E"		
Less: Payment during the year		-		Fees		6,670,342.00	
Corpus Fund			47,379,600.00	Bank Interest		700,214.20	7,370,555.20
Grants Received			165,000.00	Inventory of consumables & stationary			509,638.48
(Pending recognition)				Cash and Bank Balances	"F"		4,383,338.43
Loans	"A"		9,561,701.42	Income & Expenditure Account:			
Secured Loans		9,561,701.42	9,561,701.42	Balance Carried Forward from last Balance Sheet		62,374,684.92	
Liabilities	"B"			Add: Balance transferred On amalgamation of SGR sons Education Foundation		31,028,978.03	
For Students		5,991,199.00		Less: Excess of Income over Expenditure		(11,891,798.25)	81,511,864.60
For Expenses		8,975,925.17					
For Others		98,484,973.21					
For Credit Bank Balances (Book Overdraft)		21,106,548.11					
For Staff		59,614.00	134,618,259.49				
Total >>>			413,561,902.74	Total >>>			413,561,902.74

Significant accounting policies and notes to accounts: Schedules A to N form an integral part of accounts

For and on behalf of Trust

(Signature)
 Trustee
 SGR

(Signature)
 Trustee
 NGIT



As per our report of even date

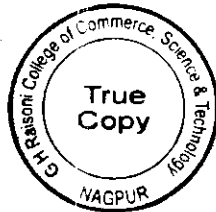
For V. K. Surana & Co.
 Chartered Accountants
 Firm Reg No. 110634 W

(Signature)
 CA Harish Waghela
 Partner
 Membership No 42881
 Nagpur, June 15, 2017

June 15, 2017

(Signature)
PRINCIPAL

G H Raison College of Commerce,
 Science and Technology Nagpur



G.H. Rasoni Foundation Society
Reg. No. F-17997 (Nagpur)
Income & Expenditure Accounts For The Year Ended 31st March, 2017
(Consolidated)

(In Rupees)

Expenditure	Sch	Amount	Amount	Income	Sch	Amount	Amount
To Expenses incurred on Property				By Fees & Fines	"K"		97,077,970.00
Building Rent		3,968,147.00					
Tax To Gram Panchayat/ N M C		963.00		By Interest	"L"		
Repairs & Maintance on Building		1,437,334.27	5,406,444.27	On Fixed deposits		488,769.33	
To Repairs & Maintenance	"G"		1,983,801.50	On Loans			
To Establishment Expenses	"H"		1,539,968.38	On Bank Accounts		29,283.00	518,052.33
To Salary & Allowances	"I"		27,983,372.61	By Dividend			150.00
To Expenditure on Objects of Trust	"J"		43,695,712.46	By Income from other sources	"M"		1,192,953.13
Educational							
To Depreciation	"C"		6,288,037.89	By Donation			-
To Excess of Income over Expenditure			11,891,798.35				
Total >>>			98,789,125.46	Total >>>			98,789,125.46

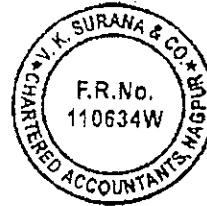
Significant accounting policies and notes to : " N "
Schedules A to N form an integral part of accounts

As per our report of even date

For and on behalf of Trust

[Signature]
Trustee
SGR

[Signature]
Trustee
NGT



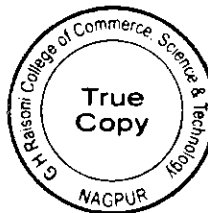
For V. K. Surana & Co.
Chartered Accountants
Firm Reg. No. 110634 W

[Signature]
CA Harish Waghela
Partner
Membership No. 42881
Nagpur, June 15, 2017

Nagpur, June 15, 2017

[Signature]
PRINCIPAL

G H Rasoni College of Commerce,
Science and Technology Nagpur



G. H. Rasoni Foundation Society

Reg. No. F-17997 (Nagpur)

Balance Sheet as at 31st March 2015

(Consolidated)

Particulars			Schedule	Amount	Amount	Particulars			Schedule	Amount	Amount
Depreciation Fund						Movable & immovable Properties			"C"		51,650,674.31
Balance as per Last Balance Sheet				26,251,927.43	28,408,835.92	Investments					
Less: Sale Adjustment				813,331.00		Wardhaman Ur. Co-Op. Bank Ltd.-Shares					1,100.00
Add: Depreciation for the year				2,970,239.49		Current Assets & Advances			"D"		
Research & Development Fund					3,027,253.00	To Prepaid Interest				1,802,710.00	
Balance as per Last Balance Sheet				2,100,946.00		To Advance for Expenses				114,286.00	
Add: Appropriation during the year				926,307.00		To Staff				-	
Less: Payment during the year				-	2,500.00	To Deposits				2,890,463.00	
Corpus Fund						To Others & Receivables				855,520.00	5,662,979.00
Loans			"A"			Income Outstanding			"E"		
Secured Loans				2,598,030.35	2,598,030.35	Fees				2,039,126.00	
Unsecured Loans				-		Bank Interest				499,134.89	2,538,260.89
Liabilities			"B"			Prepaid Expenses					2,409.00
For Students				2,999,676.00	84,851,253.90	Inventory of consumables & stationary					129,348.69
For Expenses				3,396,438.91		Cash and Bank Balances			"F"		
For Credit Bank Balances (Book Overdraft)				2,522,355.99		Income & Expenditure Account :					
For Others				75,932,783.00		Balance Carried Forward from last Balance Sheet				44,616,926.15	
Total >>>						Add: Excess of Expenditure Over Income				13,914,911.30	58,531,837.45
					118,887,873.17	Total >>>					118,887,873.17

Significant accounting policies and notes to accounts Schedules A to N form an integral part of accounts

" N "

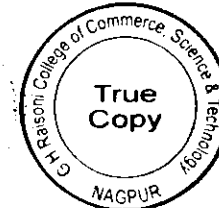
For and on behalf of Trust

Trustee
SAR

Trustee
AN

Principal
PRINCIPAL

G H Rasoni College of Commerce
Science and Technology Nagpur



As per our report of even date

For V. K. Surana & Co.
Chartered Accountants

CA Harish Waghela
Partner

Membership No. 42881
Firm Reg. No. 110634 W
Nagpur, June 2, 2015

Nagpur, June 2, 2015

G.H. Rasoni Foundation Society
Reg. No. F-17997 (Nagpur)
Income & Expenditure Accounts For The Year Ended 31st March, 2015
(Consolidated)

(In Rupees)


Expenditure	Schedule	Amount	Amount	Income	Schedule	Amount	Amount
To Expenses incurred on Property				By Fees & Fines	"K"		10,310,713.00
Building Rent		1,611,041.00					
Building Insurance		8,498.00					
Tax To Gram Panchayat/ N M C		963.00					
Repairs & Maintance on Building		529,087.72	2,149,589.72	By Interest	"L"		
To Repairs & Maintenance	"G"		832,233.42	On Fixed deposits		234,748.63	
To Establishment Expenses	"H"		3,581,783.96	On Loans		-	
				On Bank Accounts		66,293.47	301,042.10
To Salary & Allowances	"I"		10,713,682.00	By Donation			5,000,000.00
To Expenditure on Objects of Trust Educational	"J"		10,195,978.29	By Income from other sources	"M"		916,840.48
To Depreciation	"C"		2,970,239.49	To Excess of Expenditure over Income			13,914,911.30
Total >>>			30,443,506.88	Total >>>			30,443,506.88


Significant accounting policies and notes to account Schedules A to N form an integral part of accounts " N "

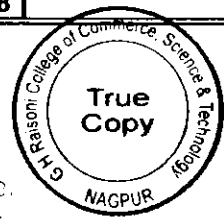
For and on behalf of Trust

Trustee

 SQR

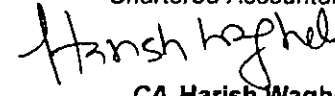
Principal

 PRINCIPAL
 G H Rasoni College of Commerce,
 Science and Technology Nagpur

Trustee

 RNS



As per our report of even date

For V. K. Surana & Co.
 Chartered Accountants


 CA Harish Waghela
 Partner

Membership No. 42881
 Firm Reg. No. 110634 W
 Nagpur, June 2, 2015

Nagpur, June 2, 2015

G. H. Raisoni Foundation Society

Reg. No. F-17997 (Nagpur)

Balance Sheet as at 31st March 2016

(Consolidated)

(In Rupees)

Particulars	Schedule	Amount	Amount	Particulars	Schedule	Amount	Amount
Depreciation Fund				Movable & Immovable Properties	"C"		51,935,179.04
Balance as per Last Balance Sheet		28,408,835.92		Investments			
Less: Sale Adjustment		13,784.00		Wardhaman Ur. Co-Op. Bank Ltd.-Shares			1,100.00
Add: Depreciation for the year		2,578,999.07	30,974,050.99	Current Assets & Advances	"D"		
Research & Development Fund				To Prepaid Interest		138,750.00	
Balance as per Last Balance Sheet		3,027,253.00		To Advance for Expenses		120,412.00	
Add: Appropriation during the year		1,449,262.00	4,476,515.00	To Deposits		5,591,452.00	
Corpus Fund			2,500.00	To Others & Receivables		5,153,220.00	11,003,834.00
Grants Received			165,000.00	Income Outstanding	"E"		
(Pending recognition)				Fees		2,565,708.00	
Loans	"A"			Bank Interest		737,282.04	3,302,990.04
Secured Loans		5,985,634.00	5,985,634.00	Inventory of consumables & stationary			78,553.59
Liabilities	"B"			Cash and Bank Balances	"F"		210,489.22
For Students		2,655,538.00		Income & Expenditure Account :			
For Expenses		2,301,814.00		Balance Carried Forward from last Balance Sheet		58,531,837.45	
For Others		77,675,951.06		Add: Excess of Expenditure Over Income		3,842,048.05	62,373,885.50
For Credit Bank Balances (Book Overdraft)		4,617,868.34					
For Staff		51,160.00	87302331.40				
Total >>>			128,906,031.39	Total >>>			128,906,031.39

Significant accounting policies and notes to accounts
Schedules A to N form an integral part of accounts

" N "

For and on behalf of Trust

Handwritten signature of Trustee

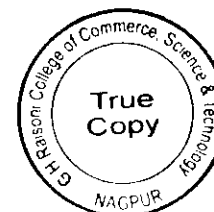
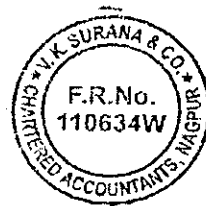
Trustee
SQR

Nagpur, June 2, 2016

Handwritten signature of Principal
PRINCIPAL

G.H. Raisoni College of Commerce,
Science and Technology Nagpur

Trustee
NGT



As per our report of even date

For V. K. Surana & Co.
Chartered Accountants
Firm Reg. No. 110634 W

Handwritten signature of CA Harish Waghela

CA Harish Waghela
Partner
Membership No. 42881
Nagpur, June 2, 2016

G.H. Rasoni Foundation Society
 Reg. No. F-17997 (Nagpur)
 Income & Expenditure Accounts For The Year Ended 31st March, 2016
 (Consolidated)

(In Rupees)

Expenditure	Schedule	Amount	Amount	Income	Schedule	Amount	Amount
To Expenses incurred on Property				By Fees & Fines	"K"		26,462,894.00
Building Rent		1,876,829.00					
Tax To Gram Panchayat/ N M C		963.00		By Interest	"L"		
Repairs & Maintance on Building		58,242.12	1,936,034.12	On Fixed deposits		370,758.15	
To Repairs & Maintenance	"G"		722,728.23	On Loans		-	
To Establishment Expenses	"H"		3,967,557.20	On Bank Accounts		12,483.42	383,241.57
To Salary & Allowances	"I"		11,347,446.51	By Dividend			225.00
To Expenditure on Objects of Trust	"J"		11,258,802.28	By Income from other sources	"M"		1,123,158.79
Educational				To Excess of Expenditure over Income			3,842,048.05
To Depreciation	"C"		2,578,999.07				
Total >>>			31,811,567.41	Total >>>			31,811,567.41

Significant accounting policies and notes to account " N " Schedules A to N form an integral part of accounts

For and on behalf of Trust

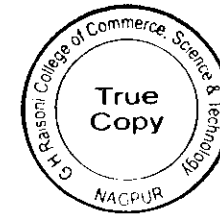
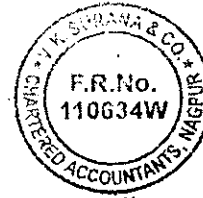
[Signature]
 Trustee
 SGR

Nagpur, June 2, 2016

[Signature]
 PRINCIPAL

G.H. Rasoni College of Commerce,
 Science and Technology Nagpur

Trustee
 NGT



As per our report of even date

For V. K. Surana & Co.
 Chartered Accountants
 Firm Reg. No. 110634 W

[Signature]
 CA Harish Waghela
 Partner
 Membership No. 42881
 Nagpur, June 2, 2016