



**G H RAISONI FOUNDATION SOCIETY'S**  
**G H RAISONI COLLEGE OF COMMERCE, SCIENCE & TECHNOLOGY**

( Recognized by Govt. of Maharashtra & Affiliated to Rashtrasant Tukadoji Maharaj Nagpur University.)

Khasra No. 50, Plot No.1, Near CRPF Gate No. 3, Madhav Nagari, Nagpur-16.

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**INDEX**

4.1.4 Average percentage of budget allocation, excluding salary for infrastructure augmentation during the last five years

Sr. No.	Contents	Page No.
1	Audited utilization statement for the year 2018-19	2 – 3
2	Audited utilization statement for the year 2017-18	4 – 5
3	Audited utilization statement for the year 2016-17	6 – 7
4	Audited utilization statement for the year 2015-16	8 – 9
5	Audited utilization statement for the year 2014-15	10 – 11

*Rashtrant*  
PRINCIPAL

G H Raisoni College of Commerce,  
Science and Technology Nagpur



Engineering

Management

Law

Schools

Other Courses

■ NAGPUR ■ PUNE ■ JALGAON ■ AMRAVATI ■ AHMEDNAGAR ■ CHHINDWARA



**RAISONI**  
GROUP OF INSTITUTIONS

**G. H. Raisoni Foundation Society**  
**Reg. No. F-17997 (Nagpur)**  
**Balance Sheet as at 31st March 2019**  
**(Consolidated)**

(In Rupees)

Particulars	Sch	Amount	Amount	Particulars	Sch	Amount	Amount
<b>Trust Fund Or Corpus</b>				<b>Immovable Properties</b>	"C"		
<b>Corpus Fund</b>				<b>Land</b>			
Opening balances		47,379,500.00	47,379,500.00	Balance as per Last Balance Sheet		164,839,865.00	164,839,865.00
Add Contribution Received during the year		-		Add Addition during the year		-	
<b>Building Fund</b>				Less Deletion during the year		-	
Opening Balance		7,500,000.00	7,500,000.00	<b>Building</b>			
Add Transfer in Current Year		-		Balance as per last balance sheet		92,632,150.37	92,632,150.37
<b>Depreciation Fund</b>				Add Addition during the year		-	
Balance as per Last Balance Sheet		67,122,717.44	74,695,377.18	Less Deletion during the year		-	
Less Sale Adjustment		-		<b>Investments</b>			
Add Depreciation On Revaluation		7,572,659.74		Wardhaman Urban Co-Op Bank Ltd -Shares		2,200.00	2,200.00
Add Depreciation for the year		-		<b>Other Movable Asset (Furniture Fixture &amp; Other Asset)</b>			
<b>Revaluation Reserve</b>				Balance As per Last Balance Sheet		39,184,813.14	42,999,515.25
Opening Balance		154,837,767.37		Addition or Deduction During the Year		3,814,702.11	
Add During The Year		-	153,370,806.36	Deduction During the Year		-	
Less Depreciation On revaluation		1,466,961.01		<b>Loan</b>			
<b>Student Welfare Fund</b>				<b>Advances</b>	"D"		
Balance as per Last Balance Sheet		356,070.00	347,070.00	To Trustees		-	
Less Payment during the year		9,000.00		To Employees		-	
<b>Any Other Fund</b>				To Contractors, Supplier & Expenses		608,958.92	
<b>Research &amp; Development Fund</b>				To Lawyers		-	
Balance as per Last Balance Sheet		7,941,818.00	9,745,197.00	To Others		101,057,338.25	101,666,297.17
Add Appropriation during the year		1,803,379.00		<b>Income Outstanding</b>			
<b>Loans</b>	"A"			House Rent	"E"	-	
From Trustees		-	62,539,317.00	Land Rent		1,413,547.20	8,697,759.46
From Bank		62,539,317.00		Interest		7,284,211.25	
<b>Liabilities</b>	"B"			Fees		-	
For Expenses		10,981,228.85	118,486,061.53	<b>Inventory of consumables &amp; stationary</b>	"F"	-	1,553,444.00
For Advances		6,957,625.00		<b>Cash and Bank Balances</b>	"G"		
For Rent & Other Deposit		-		Cash in Hand		88,128.70	1,878,161.44
For Credit Bank Balances		100,547,207.68		Cash at Bank		1,792,032.74	
				<b>Income &amp; Expenditure Account :</b>			
				Balance Carried Forward from last Balance Sheet		59,091,991.63	59,793,937.06
				Add Excess Of Expenditure over Income		701,945.43	
<b>Total</b>			<b>474,063,329.07</b>	<b>Total</b>			<b>474,063,329.07</b>

Significant accounting policies and notes to accounts:  
 Schedules A to O form an integral part of accounts

For and on behalf of Trust

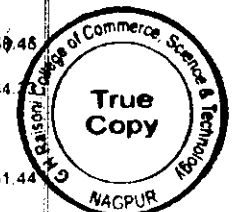
*Rushikant*  
**PRINCIPAL**

G. H. Raisoni College of Commerce,  
 Science and Technology Nagpur

As per our report of even date

For V. K. Surana & Co.  
 Chartered Accountants  
 Firm Reg No 110634W

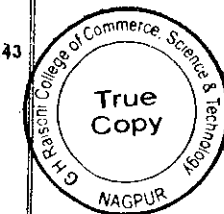
*Harish Waghela*  
 CA Harish Waghela



**G.H. Ralsoni Foundation Society**  
**Reg. No. F-17997 (Nagpur)**  
**Income & Expenditure Accounts For The Year Ended 31st March, 2019**  
**(Consolidated)**

(In Rupees)

Expenditure	Sch	Amount	Amount	Income	Sch	Amount	Amount
<b>To Expenditure in respect of Properties</b>	"H"			<b>By House Rent</b>			
Rent Rates, Taxes Cesses		3,775,425.48		<b>By Agriculture Income</b>			
Building Insurance		-		<b>By Land Rent</b>			
Building Insurance		-		<b>By Interest</b>	"L"		
Repairs & Maintenance on Building		3,163,324.65		a) On Loan			
Administration		-		b) Bank Account		475,629.00	
Salaries		-		c) By Dividend			
Insurance		11,599.75		d) On Post Office Account			475,629.00
Depreciation		3,886,880.12	10,837,030.00	<b>By Dividend</b>			237.00
Other expenses		-		<b>By Donation In Cash or Kind</b>			
<b>To Establishment Expenses</b>	"I"			<b>By Income From Other Sources</b>			
To Remuneration To Trustees		-		1. Box Collection			
To Remuneration		36,374,758.02	36,374,758.02	2. Utensil rent			
(In case of Math)				3. Subscription			
To the head Math		-		4. Entry Fees			
Including House hold expenditure if any		-		5. Monthly Fees			
<b>To Legal Expenses</b>			172,188.64	6. Membership fee	"M"	115,602,494.10	
<b>To Audit Fees</b>			362,230.00	7. Fees & Fines	"N"	2,833,489.95	118,436,954.05
<b>To Contributory Fees</b>			-	8. Income From Other Sources			
(Including Donation)				<b>By Transfer From Reserve</b>			
<b>To Amount Written Off</b>				<b>By Excess Of Expenditure Over income</b>			701,945.43
a) Bad Debts		-					
b) Loan Scholarship		-					
c) Irrecoverable rents		-					
d) Other items		-					
<b>To Miscellaneous Expenses</b>	"C"						
To Depreciation		2,219,018.61					
To Amount Transferred to reserve & specific Fund		-	2,219,018.61				
<b>To Expenditure On Object Of Trust</b>							
a) Religious							
b) Educational							
To Establishment Expenses	"J"	58,484,604.57					
To Student Centric Expenses	"K"	11,193,965.65	69,658,570.21				
<b>Total</b>			<b>119,613,795.48</b>	<b>Total</b>			<b>119,613,795.48</b>



Significant accounting policies and notes to accounts:  
 Schedules A to O form an integral part of accounts

"O"  
*Prakash*  
 PRINCIPAL

As per our report of even date

For and on behalf of Trust  
*PN Falke*  
 Trustee

G.H. Ralsoni College of Commerce,  
 Science and Technology Nagpur  
 Trustee



For V. K. Surana & Co.  
 Chartered Accountants  
 Firm Reg No. 110634 W  
*Harish Waghela*  
 CA Harish Waghela  
 Partner

**G. H. Raison Foundation Society**  
**Reg. No. F-17997 (Nagpur)**  
**Balance Sheet as at 31st March 2018**  
**(Consolidated)**

(In Rupees)

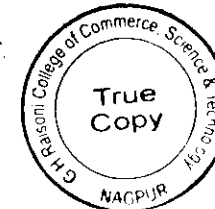
Particulars	Sch	Amount	Amount	Particulars	Sch	Amount	Amount
<b>Trust Fund Or Corpus</b>				<b>Immovable Properties</b>	"C"		
<b>Corpus Fund</b>		47,379,500.00	47,379,500.00	<b>Land</b>		164,839,865.00	
Add: Contribution Received during the year		-	-	Balance as per Last Balance Sheet		-	164,839,865.00
<b>Depreciation Fund</b>		59,290,696.36	67,122,717.31	Add: Addition during the year		-	-
Balance as per Last Balance Sheet		59,290,696.36	-	Less: Deletion during the year		-	-
Less: Sale Adjustment		218.00	-	<b>Building</b>		92,857,150.50	
Add: Depreciation On Revaluation		1,629,956.68	-	Balance as per last balance sheet		-	92,857,150.50
Add: Depreciation for the year		6,202,282.27	67,122,717.31	Add: Addition during the year		-	-
<b>Revaluation Reserve</b>		156,487,724.05	154,837,767.37	Less: Deletion during the year		-	-
Opening Balance		156,487,724.05	-	<b>Investments</b>		2,200.00	2,200.00
Add: During The Year		-	-	Wardhaman Urban. Co-Op. Bank Ltd.-Shares		-	-
Less: Depreciation On revaluation		1,629,956.68	154,837,767.37	<b>Other Movable Asset (Furniture Fixture &amp; Other Asset)</b>		34,849,893.11	
<b>Any Other Fund</b>				Balance As per Last Balance Sheet		4,110,359.53	38,959,812.64
<b>Research &amp; Development Fund</b>		6,079,021.00	7,941,818.00	Addition or Deduction During the Year		240.00	-
Balance as per Last Balance Sheet		6,079,021.00	-	Deduction During the Year		-	-
Add: Appropriation during the year		1,862,797.00	7,941,818.00	<b>Loan</b>	"D"		
<b>Loans</b>	"A"			<b>Advances</b>			
From Trustees		-	-	To Trustees		-	-
From Bank		4,168,571.00	4,168,571.00	To Employees		303,080.00	
<b>Liabilities</b>	"B"			To Contractors, Supplier & Expenses		-	-
For Expenses		5,225,978.37	106,433,129.25	To Lawyers		15,820,222.00	16,123,302.00
For Advances		5,735,483.00	-	To Others		-	-
For Rent & Other Deposit		-	-	<b>Income Outstanding</b>	"E"		
For Credit Bank Balances (Book Overdraft)		97,471,687.68	106,433,129.25	House Rent		-	-
				Land Rent		964,567.20	16,238,782.20
				Interest		15,272,215.00	-
				Fees		-	-
				<b>Inventory of consumables &amp; stationary</b>	"F"		1,280,414.26
				<b>Cash and Bank Balances</b>	"G"		
				Cash In Hand		109,874.20	
				Cash at Bank		393,318.62	503,192.82
				<b>Income &amp; Expenditure Account :</b>			
				Balance Carried Forward from last Balance Sheet		81,456,564.00	59,100,783.52
				Less: Excess Of Income Over Expenditure		22,355,781.06	-
<b>Total</b>			<b>389,883,502.93</b>	<b>Total</b>			<b>389,883,502.93</b>

Significant accounting policies and notes to accounts:  
 Schedules A to O form an integral part of accounts

For and on behalf of Trust

*[Signature]*  
 Trustee

*[Signature]*  
**PNFulkar PRINCIPAL**  
 Trustee  
 G. H. Raison College of Commerce,  
 Science and Technology Nagpur



As per our report of even date  
 For V. K. Surana & Co.  
 Chartered Accountants  
 Firm Reg. No. 110634 W  
*[Signature]*  
 CA. Harish Waghele  
 Partner  
 Membership No. 42881  
 Nagpur, July 30, 2018

Nagpur, July 30, 2018

**G.H. Raisoni Foundation Society**  
**Reg. No. F-17997 (Nagpur)**  
**Income & Expenditure Accounts For The Year Ended 31st March, 2018**  
**(Consolidated)**

(In Rupees)

Expenditure	Sch	Amount	Amount	Income	Sch	Amount	Amount
<b>To Expenditure in respect of Properties</b>	"H"			<b>By House Rent</b>			
Rent, Rates, Taxes Cesses		5,022,213.42					
Repairs & Maintenance on Building		857,948.73		<b>By Agriculture Income</b>			
salaries		-		<b>By Land Rent</b>			
Insurance		47,251.00					
depreciation		4,326,382.88	10,253,794.03	<b>By Interest</b>	"L"		
Other expenses		-		a) On Loan			
				b) Bank Account		390,653.24	
				c) By Dividend		1,251.00	
				d) On Post Office Account		-	391,904.24
<b>To Establishment Expenses</b>	"I"			<b>By Donation in Cash or Kind</b>			
To Remuneration To Trustees							
To Remuneration		34,248,254.61	34,248,254.61	<b>By Income From Other Sources</b>			
(In case of Math)				1. Box Collection			
To the head Math				2. Utensil rent			
Including House hold expenditure, if any				3. Subscription			
				4. Entry Fees			
<b>To Legal Expenses</b>			11,890.00	5. Monthly Fees			
				6. Membership fee			
<b>To Audit Fees</b>			310,808.00	7. Fees & Fines	"M"	113,563,442.00	
				8. Income From Other Sources	"N"	872,265.79	114,435,707.79
<b>To Contributory Fees</b>							
(Including Donation)							
<b>To Miscellaneous Expenses</b>	"C"						
To Depreciation		1,875,899.39	1,875,899.39				
To Amount Transferred to reserve&specific Fund		-					
<b>To Expenditure On Object Of Trust</b>							
a)Religious							
b)Educational							
To Establishment Expenses	"J"	33,128,968.98					
To Student Centric Expenses	"K"	12,642,417.86	46,771,384.92				
<b>To Excess Of Income to Expenditure</b>			22,355,781.06				
<b>Total</b>			<b>114,827,612.03</b>	<b>Total</b>			<b>114,827,612.03</b>

Significant accounting policies and notes to accounts:  
 Schedules A to O form an integral part of accounts

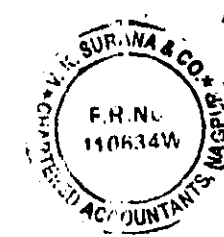
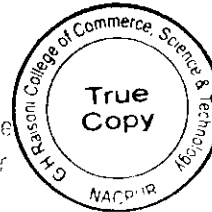
For and on behalf of Trust

*[Signature]*  
 Trustee

*[Signature]*  
 PRINCIPAL

G.H. Raisoni College of Commerce  
 Science and Technology Nagpur

*[Signature]*  
 Trustee



As per our report of even date

For V. K. Surana & Co.  
 Chartered Accountants  
 Firm Reg. No. 110634 W

*[Signature]*

CA. Harish Waghela  
 Partner  
 Membership No. 42881  
 Nagpur, July 30, 2018

Nagpur, July 30, 2018

**G. H. Raison Foundation Society**  
**Reg. No. F-17997 (Nagpur)**  
**Balance Sheet as at 31st March 2017**  
**(Consolidated)**

(In Rupees)

Particulars	Sch	Amount	Amount	Particulars	Sch	Amount	Amount
<b>Depreciation Fund</b>				<b>Movable &amp; Immovable Properties</b>	"C"		292,546,709.03
Balance as per Last Balance Sheet		30,974,050.99					
Add: Balance Transferred on Amalgamation of SGR sons Education Foundation		21,213,205.95		<b>Investments</b>			
Less: Sale Adjustment		(42,470.00)		Wardhaman Ur. Co-Op Bank Ltd.-Shares		2,200.00	
Add: Depreciation for the year		7,145,909.84	59,290,696.78	Shikshak Sahakari Bank Limited, Hingana (Shares)		750,300.00	752,200.00
<b>Building Revaluation Reserve</b>							
Add: Addition during the year		17,157,439.00		<b>Current Assets &amp; Advances</b>	"D"		
Less: Current Year Depreciation		857,871.95	16,299,567.05	To Prepaid Interest			
<b>Land Revaluation Reserve</b>				To Advance for Expenses		170,163.00	
Add: Addition during the year		140,168,157.00	140,168,157.00	To Deposits		4,893,967.00	
<b>Research &amp; Development Fund</b>				To Scholarship		21,225,700.00	
Balance as per Last Balance Sheet		4,476,515.00		To Others & Receivables		197,766.00	26,487,596.00
Add: Appropriation during the year		1,602,506.00	6,079,021.00	<b>Income Outstanding</b>	"E"		
Less: Payment during the year		-		Fees		6,670,342.00	
<b>Corpus Fund</b>			47,379,600.00	Bank Interest		700,214.20	7,370,555.20
<b>Grants Received</b>			165,000.00	<b>Inventory of consumables &amp; stationary</b>			509,639.48
(Pending recognition)				<b>Cash and Bank Balances</b>	"F"		4,383,338.43
<b>Loans</b>	"A"		9,561,701.42	<b>Income &amp; Expenditure Account:</b>			
Secured Loans		9,561,701.42	9,561,701.42	Balance Carried Forward from last Balance Sheet		62,374,684.92	
<b>Liabilities</b>	"B"			Add: Balance transferred On amalgamation of SGR sons Education Foundation		31,028,978.03	
For Students		5,991,199.00		Less: Excess of Income over Expenditure		(11,891,798.25)	81,511,864.60
For Expenses		8,975,925.17					
For Others		98,484,973.21					
For Credit Bank Balances (Book Overdraft)		21,106,548.11					
For Staff		59,614.00	134,618,259.49				
<b>Total &gt;&gt;&gt;</b>			<b>413,561,902.74</b>	<b>Total &gt;&gt;&gt;</b>			<b>413,561,902.74</b>

Significant accounting policies and notes to accounts: Schedules A to N form an integral part of accounts

For and on behalf of Trust

*(Signature)*  
 Trustee  
 SGR

*(Signature)*  
 Trustee  
 NGIT



As per our report of even date

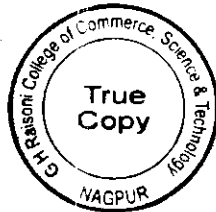
For V. K. Surana & Co.  
 Chartered Accountants  
 Firm Reg No. 110634 W

*(Signature)*  
 CA Harish Waghela  
 Partner  
 Membership No 42881  
 Nagpur, June 15, 2017

June 15, 2017

*(Signature)*  
**PRINCIPAL**

G H Raison College of Commerce,  
 Science and Technology Nagpur



**G.H. Rasoni Foundation Society**  
**Reg. No. F-17997 (Nagpur)**  
**Income & Expenditure Accounts For The Year Ended 31st March, 2017**  
**(Consolidated)**

(In Rupees)

Expenditure	Sch	Amount	Amount	Income	Sch	Amount	Amount
To Expenses incurred on Property				By Fees & Fines	"K"		97,077,970.00
Building Rent		3,968,147.00					
Tax To Gram Panchayat/ N M C		963.00					
Repairs & Maintance on Building		1,437,334.27	5,406,444.27	By Interest	"L"		
To Repairs & Maintenance	"G"		1,983,801.50	On Fixed deposits		488,769.33	
To Establishment Expenses	"H"		1,539,968.38	On Loans			
To Salary & Allowances	"I"		27,983,372.61	On Bank Accounts		29,283.00	518,052.33
To Expenditure on Objects of Trust	"J"		43,695,712.46	By Dividend			150.00
Educational				By Income from other sources	"M"		1,192,953.13
To Depreciation	"C"		6,288,037.89	By Donation			-
To Excess of Income over Expenditure			11,891,798.35				
<b>Total &gt;&gt;&gt;</b>			<b>98,789,125.46</b>	<b>Total &gt;&gt;&gt;</b>			<b>98,789,125.46</b>

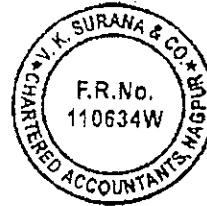
Significant accounting policies and notes to " N " Schedules A to N form an integral part of accounts

As per our report of even date

For and on behalf of Trust

*[Signature]*  
Trustee  
SQR

*[Signature]*  
Trustee  
NGT



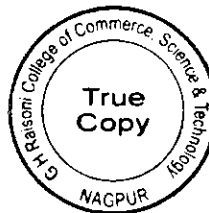
For V. K. Surana & Co.  
Chartered Accountants  
Firm Reg. No. 110634 W

*[Signature]*  
CA Harish Waghela  
Partner  
Membership No. 42881  
Nagpur, June 15, 2017

Nagpur, June 15, 2017

*[Signature]*  
PRINCIPAL

G H Rasoni College of Commerce,  
Science and Technology Nagpur





# G. H. Rasoni Foundation Society

Reg. No. F-17997 (Nagpur)

Balance Sheet as at 31st March 2015

(Consolidated)

Particulars			Schedule	Amount	Amount	Particulars			Schedule	Amount	Amount	
<b>Depreciation Fund</b>						<b>Movable &amp; immovable Properties</b>			"C"		51,650,674.31	
Balance as per Last Balance Sheet				26,251,927.43	28,408,835.92	<b>Investments</b>			"D"			
Less: Sale Adjustment				813,331.00		Wardhaman Ur. Co-Op. Bank Ltd.-Shares						1,100.00
Add: Depreciation for the year				2,970,239.49		<b>Current Assets &amp; Advances</b>						
<b>Research &amp; Development Fund</b>					3,027,253.00	To Prepaid Interest				1,802,710.00	5,662,979.00	
Balance as per Last Balance Sheet				2,100,946.00	To Advance for Expenses				114,286.00			
Add: Appropriation during the year				926,307.00	To Staff				-			
Less: Payment during the year				-	To Deposits				2,890,463.00			
<b>Corpus Fund</b>					2,500.00	To Others & Receivables				855,520.00		
<b>Loans</b>			"A"		2,598,030.35	<b>Income Outstanding</b>			"E"			
Secured Loans					2,598,030.35	Fees				2,039,126.00	2,538,260.89	
Unsecured Loans				-		Bank Interest				499,134.89		
<b>Liabilities</b>			"B"		84,851,253.90	<b>Prepaid Expenses</b>					2,409.00	
For Students				2,999,676.00	Inventory of consumables & stationary					129,348.69		
For Expenses				3,396,438.91	<b>Cash and Bank Balances</b>			"F"		371,263.83		
For Credit Bank Balances (Book Overdraft)				2,522,355.99	<b>Income &amp; Expenditure Account :</b>							
For Others				75,932,783.00	Balance Carried Forward from last Balance Sheet				44,616,926.15			
<b>Total &gt;&gt;&gt;</b>					<b>118,887,873.17</b>	Add: Excess of Expenditure Over Income				13,914,911.30	<b>58,531,837.45</b>	
<b>Total &gt;&gt;&gt;</b>					<b>118,887,873.17</b>	<b>Total &gt;&gt;&gt;</b>					<b>118,887,873.17</b>	

Significant accounting policies and notes to accounts Schedules A to N form an integral part of accounts

" N "

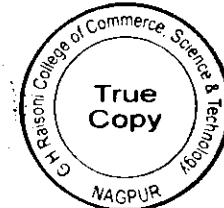
For and on behalf of Trust

Trustee  
SAR

Trustee  
AN

Principal  
PRINCIPAL

G H Rasoni College of Commerce  
Science and Technology Nagpur



As per our report of even date

For V. K. Surana & Co.  
Chartered Accountants

CA Harish Waghela  
Partner

Membership No. 42881

Firm Reg. No. 110634 W

Nagpur, June 2, 2015

Nagpur, June 2, 2015



**G.H. Rasoni Foundation Society**  
**Reg. No. F-17997 (Nagpur)**  
**Income & Expenditure Accounts For The Year Ended 31st March, 2015**  
**(Consolidated)**

(In Rupees)

Expenditure	Schedule	Amount	Amount	Income	Schedule	Amount	Amount
<b>To Expenses incurred on Property</b>				<b>By Fees &amp; Fines</b>	"K"		<b>10,310,713.00</b>
Building Rent		1,611,041.00					
Building Insurance		8,498.00					
Tax To Gram Panchayat/ N M C		963.00					
Repairs & Maintance on Building		529,087.72	<b>2,149,589.72</b>	<b>By Interest</b>	"L"		
<b>To Repairs &amp; Maintenance</b>	"G"		<b>832,233.42</b>	On Fixed deposits		234,748.63	
<b>To Establishment Expenses</b>	"H"		<b>3,581,783.96</b>	On Loans		-	
				On Bank Accounts		66,293.47	<b>301,042.10</b>
<b>To Salary &amp; Allowances</b>	"I"		<b>10,713,682.00</b>	<b>By Donation</b>			<b>5,000,000.00</b>
<b>To Expenditure on Objects of Trust Educational</b>	"J"		<b>10,195,978.29</b>	<b>By Income from other sources</b>	"M"		<b>916,840.48</b>
<b>To Depreciation</b>	"C"		<b>2,970,239.49</b>	<b>To Excess of Expenditure over Income</b>			<b>13,914,911.30</b>
<b>Total &gt;&gt;&gt;</b>			<b>30,443,506.88</b>	<b>Total &gt;&gt;&gt;</b>			<b>30,443,506.88</b>

Significant accounting policies and notes to account Schedules A to N form an integral part of accounts " N "

For and on behalf of Trust

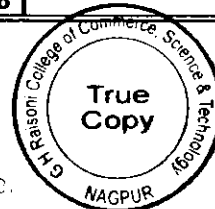
Trustee

SQR

Nagpur, June 2, 2015

*Rashmi*  
**PRINCIPAL**  
 G.H. Rasoni College of Commerce,  
 Science and Technology Nagpur

*R.N.S.*  
**Trustee**



As per our report of even date

For V. K. Surana & Co.  
 Chartered Accountants

*Harish Waghel*  
**CA Harish Waghela**  
 Partner

Membership No. 42881  
 Firm Reg. No. 110634 W  
 Nagpur, June 2, 2015

## G. H. Raisoni Foundation Society

Reg. No. F-17997 (Nagpur)

Balance Sheet as at 31st March 2016

(Consolidated)

(In Rupees)

Particulars	Schedule	Amount	Amount	Particulars	Schedule	Amount	Amount
<b>Depreciation Fund</b>				<b>Movable &amp; Immovable Properties</b>	"C"		51,935,179.04
Balance as per Last Balance Sheet		28,408,835.92		<b>Investments</b>			
Less: Sale Adjustment		13,784.00		Wardhaman Ur. Co-Op. Bank Ltd.-Shares			1,100.00
Add: Depreciation for the year		2,578,999.07	30,974,050.99	<b>Current Assets &amp; Advances</b>	"D"		
<b>Research &amp; Development Fund</b>				To Prepaid Interest		138,750.00	
Balance as per Last Balance Sheet		3,027,253.00		To Advance for Expenses		120,412.00	
Add: Appropriation during the year		1,449,262.00	4,476,515.00	To Deposits		5,591,452.00	
<b>Corpus Fund</b>			2,500.00	To Others & Receivables		5,153,220.00	11,003,834.00
<b>Grants Received</b>			165,000.00	<b>Income Outstanding</b>	"E"		
(Pending recognition)				Fees		2,565,708.00	
<b>Loans</b>	"A"			Bank Interest		737,282.04	3,302,990.04
Secured Loans		5,985,634.00	5,985,634.00	<b>Inventory of consumables &amp; stationary</b>			78,553.59
<b>Liabilities</b>	"B"			<b>Cash and Bank Balances</b>	"F"		210,489.22
For Students		2,655,538.00		<b>Income &amp; Expenditure Account :</b>			
For Expenses		2,301,814.00		Balance Carried Forward from last Balance Sheet		58,531,837.45	
For Others		77,675,951.06		Add: Excess of Expenditure Over Income		3,842,048.05	62,373,885.50
For Credit Bank Balances (Book Overdraft)		4,617,868.34					
For Staff		51,160.00	87302331.40				
<b>Total &gt;&gt;&gt;</b>			<b>128,906,031.39</b>	<b>Total &gt;&gt;&gt;</b>			<b>128,906,031.39</b>

Significant accounting policies and notes to accounts  
Schedules A to N form an integral part of accounts

" N "

For and on behalf of Trust

*Harish Waghela*

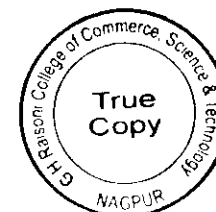
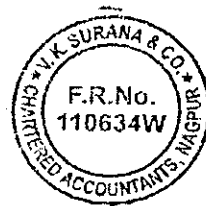
Trustee  
SQR

Nagpur, June 2, 2016

*Prashant*  
PRINCIPAL

G.H. Raisoni College of Commerce,  
Science and Technology Nagpur

Trustee  
NGT



As per our report of even date

For V. K. Surana & Co.  
Chartered Accountants  
Firm Reg. No. 110634 W

*Harish Waghela*

CA Harish Waghela  
Partner  
Membership No. 42881  
Nagpur, June 2, 2016

**G.H. Rasoni Foundation Society**  
 Reg. No. F-17997 (Nagpur)  
 Income & Expenditure Accounts For The Year Ended 31st March, 2016  
 (Consolidated)

(In Rupees)

Expenditure	Schedule	Amount	Amount	Income	Schedule	Amount	Amount
To Expenses incurred on Property				By Fees & Fines	"K"		26,462,894.00
Building Rent		1,876,829.00					
Tax To Gram Panchayat/ N M C		963.00		By Interest	"L"		
Repairs & Maintance on Building		58,242.12	1,936,034.12	On Fixed deposits		370,758.15	
To Repairs & Maintenance	"G"		722,728.23	On Loans		-	
To Establishment Expenses	"H"		3,967,557.20	On Bank Accounts		12,483.42	383,241.57
To Salary & Allowances	"I"		11,347,446.51	By Dividend			225.00
To Expenditure on Objects of Trust	"J"		11,258,802.28	By Income from other sources	"M"		1,123,158.79
Educational				To Excess of Expenditure over Income			3,842,048.05
To Depreciation	"C"		2,578,999.07				
<b>Total &gt;&gt;&gt;</b>			<b>31,811,567.41</b>	<b>Total &gt;&gt;&gt;</b>			<b>31,811,567.41</b>

Significant accounting policies and notes to account " N "  
 Schedules A to N form an integral part of accounts

For and on behalf of Trust

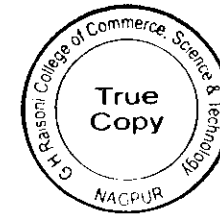
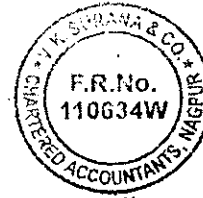
*[Signature]*  
 Trustee  
 SGR

Nagpur, June 2, 2016

*[Signature]*  
 PRINCIPAL

G.H. Rasoni College of Commerce,  
 Science and Technology Nagpur

Trustee  
 NGT



As per our report of even date

For V. K. Surana & Co.  
 Chartered Accountants  
 Firm Reg. No. 110634 W

*[Signature]*  
 CA Harish Waghela  
 Partner  
 Membership No. 42881  
 Nagpur, June 2, 2016